

Introducing the Virtual Compliance Officer service

Your trusted compliance partner

At Strategi Compliance we understand that navigating compliance obligations in the financial industry can be challenging, especially for smaller financial advice providers (FAPs). That's why we've developed the Virtual Compliance Officer (VCO) service—a solution designed to simplify compliance and empower you to focus on what matters most: serving your clients.

What is a Virtual Compliance Officer?

A VCO is like having a digital compliance expert on your team. This digital compliance partner helps ensure your FAP meets all regulatory requirements while working remotely, using technology to provide essential support and guidance. The VCO service is designed to be cost-effective for FAPs, allowing you to maintain compliance efficiently and effectively.

Our VCO solutions

We offer three standard VCO solutions:

- VCO Lite: A basic package for essential compliance support.
- VCO Plus: A comprehensive solution with additional benefits.
- VCO Premium: Our most extensive package for complete peace of mind.

Your choice depends on factors such as the number of financial advisers and the range of products you handle.

How VCO works for you

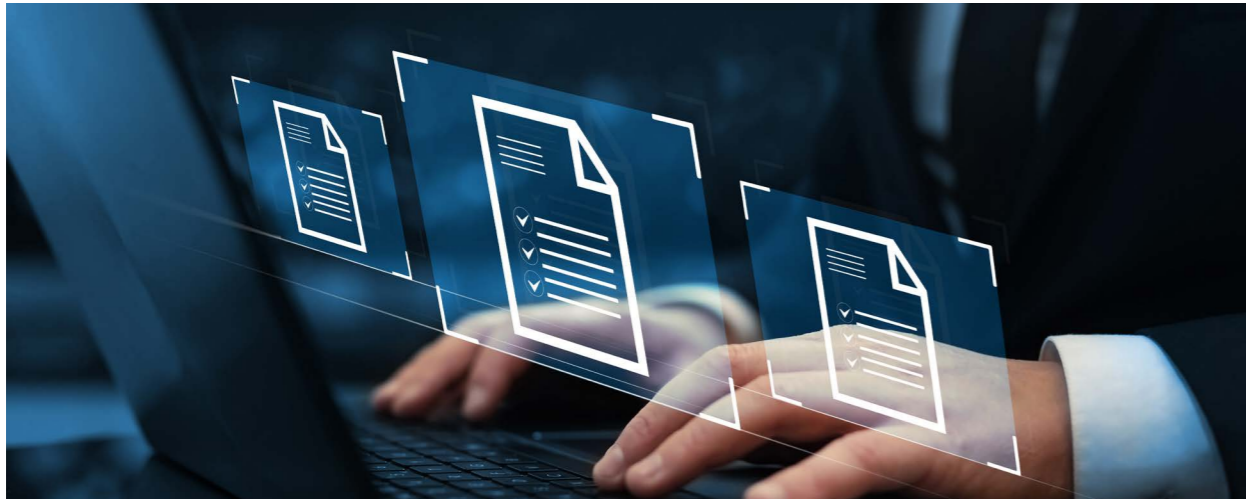
Custom collaboration: We work closely with you to identify which compliance functions you wish to manage in-house and which you'd like to outsource to Strategi Compliance.

Detailed scope: A comprehensive scope of work and a clear contract will outline the responsibilities of both parties, ensuring transparency and compliance with regulatory expectations.

Expert compliance officer: Once engaged, we assign a qualified compliance professional from our team as your designated compliance officer.

Compliance assurance plan: We create a compliance assurance plan outlining your FAP's obligations, the checks we'll undertake, and the timing of these checks throughout the year.

Regular reporting: We perform the necessary compliance checks and provide you with regular reports, either monthly or quarterly (depending on your chosen solution). These reports include findings and recommendations, which can be incorporated into your board papers for governance oversight.



What's Included in Your VCO Solution?


Our VCO solutions include a range of compliance services to ensure your FAP meets its regulatory obligations. Here are some key components :

- **Annual summary report to the board:** All VCO solutions include an annual summary report that can be used for governance oversight.
- **Compliance help desk:** All VCO solutions grant you access to our compliance help desk, where you can ask compliance and best practice questions.
- **File reviews:** Depending on your chosen solution, we conduct file reviews to provide feedback on process and information gaps.
- **Website compliance review:** We review your website to ensure compliance with fair dealing rules, disclosure obligations, privacy statements, privacy policies, and website terms and conditions.
- **Consultancy:** VCO Plus and VCO Premium solutions include up to one hour of consultancy support each month.
- **Compliance assurance plan:** For VCO Premium, we develop and operate specific parts of the compliance assurance plan, providing a quarterly report to the managing director.
- **Governance checks:** Depending on your chosen solution, we check documentation of board meetings, director competence, knowledge, skill, and more.
- **Complaints management:** We ensure complaints are correctly recorded and resolved, meeting regulatory requirements.
- **Privacy compliance:** For VCO Plus and VCO Premium, we check Privacy Act obligations, Privacy Statements, Privacy Policies, and more.
- **IT/cyber security:** VCO Plus and VCO Premium solutions include checks for cybersecurity policies and Business Continuity Planning (BCP).
- **HR policies:** We assess HR-related aspects, such as employment agreements, performance reviews, and job descriptions.
- **AML/CFT compliance:** If applicable, we ensure Anti-Money Laundering and Countering Financing of Terrorism (AML/CFT) obligations are met.
- **Insurance requirements:** We check if you have sufficient Professional Indemnity (PI) and other necessary insurances in place.

Your compliance, our commitment

... *At Strategi Compliance, we are committed to simplifying compliance for your FAP, allowing you to focus on growing your business and serving your clients with confidence.* ...
Choose the VCO solution that aligns with your needs and enjoy the peace of mind that comes with having a trusted compliance partner by your side.

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